

ROLL NUMBER				
----------------	--	--	--	--

SET	A
-----	---



**INDIAN SCHOOL MUSCAT
HALF YEARLY EXAMINATION 2023
ELEMENTS OF BUSINESS (154)**



CLASS : IX
DATE: 12-09-2023

TIME ALLOTTED : 3 HRS.
MAXIMUM MARKS: 70

GENERAL INSTRUCTIONS:

1. All questions are compulsory.
2. Questions from serial no. 1 to 18 are multiple choice questions, carrying 1 mark each. These are to be answered by writing the correct option in your answer sheet.
3. Answers to questions from serial no. 19 to 22 carrying 3 marks each may be of 50 to 70 words each.
4. Answers to question from serial no. 23 to 26 carrying 4 marks each may be of about 150 words.
5. Answers to questions from serial no. 27 to 30 carrying 6 marks each may be of about 200 words.
6. Attempt all parts of a question together.

1. Which environment includes general stability and peace in the country and specific attitudes that elected government representatives hold towards business. 1
 (a) Economic (b) Political
 (c) Legal (d) Social
2. _____ builds up the reputation of a business enterprise. Fill in the blank. 1
 (a) Finance (b) Profit
 (c) Goodwill (d) Insurance
3. Name the occupation in which people work for others in return for wages or salaries? 1
 (a) Employment (b) Business
 (c) Profession (d) None of the above
4. 'A teacher teaches her own son at home.' What kind of activity is mentioned here? 1
 (a) Non-economic Activity (b) Economic Activity
 (c) Profession (e) Employment
5. Assertion (A): Social environment consist of the customs and traditions of the society in which business is existing. 1
 Reason (R): High inflation rate set as constraint as they increase the cost of production.
 Alternatives:
 (a) Both Assertion (A) and Reason (R) are True and Reason (R) is the correct explanation of Assertion (A)
 (b) Both Assertion (A) and Reason (R) are True and Reason (R) is not the correct explanation of Assertion (A).
 (c) Assertion (A) is True but Reason (R) is False.
 (d) Assertion (A) is False but Reason (R) is True.

6. "Interest rates, inflation rates, changes in disposable income of people, stock market indices and the value of rupee are some factors that can affect management practices in a business enterprise."
Which factors are referred above?
(a) Economic (b) Political
(c) Legal (d) Technological 1
7. Which of the following is not a business activity? 1
(a) Production of Goods (b) A Manager working in a Five Star Hotel
(c) Exchange of Goods (d) Transportation
8. A strong feeling of suitability for a particular career or occupation 1
(a) Business (b) Occupation
(c) Vocation (d) Profession
9. Which of the following is a business activity? 1
(a) Production of Goods (b) Work in a factory for wages
(c) Auditing Activities (d) Transportation of one's own child to school
10. 'Every business invests money (capital) to run its activities with the objective of earning profit. But it is not certain as to what amount of profit will be earned.' Identify the characteristic of business stated here. 1
(a) An economic activity
(b) Production or procurement of goods and services
(c) Dealings in goods and services on a regular basis
(d) Uncertainty of return
11. Name the occupation in which people work for others in return for wages or salaries? 1
(a) Employment (b) Business
(c) Profession (d) None of the above
12. Mode of establishment is appointment letter and service agreement. Name the economic activity. 1
(a) Business (b) Employment
(c) Profession (d) Trade
13. Which economic activity renders personalized expert service? 1
(a) Business (b) Employment
(c) Profession (d) Trade
14. _____ define social practices that have lasted for decades or even centuries. Fill in the blanks. 1
(a) Values (b) Principles
(c) Traditions (d) Legacies
15. 'Extraction of natural resources belongs to which industry?' 1
(a) Construction (b) Primary
(c) Secondary (d) Tertiary

16. The Industry providing support services to primary and secondary industries as well as activities relating to trade. 1
 (a) Genetic Industry (b) Extractive Industry
 (c) Tertiary Industry (d) Synthetic Industry
17. Which involves successive stages for manufacturing finished products, as in the case of sugar and paper. 1
 (a) Synthetical (b) Processing
 (c) Analytical (d) Assembly
18. Engineering and architectural skills are an important part of which industry? 1
 (a) Construction Industry (b) Manufacturing Industry
 (c) Tertiary Industry (d) Synthetic Industry
19. State two points of differences between 'Economic Activities and Non-economic Activities. 3
20. Define 'Vocation'. Explain its two features. 3
21. Write short notes on the following: 3
 (a) Extractive Industry (b) Genetic Industry
22. 'Ford Motor Company is a leading automobile manufacturer' 3
 Identify and explain the type of industry Ford Motor Company falls under. Also name the other three kinds of manufacturing industries
23. 'Profit is an essential objective of business.' Give four points to prove the statement true. 4
24. How is 'Business' different from 'Profession'? State two points. 4
25. Differentiate between 'Business' and 'Employment' on the basis of two points. 4
26. Define 'Industry'. Explain its three broad categories. 4
27. Explain in detail the three factors that affect business. 6
28. Define 'Business'. Discuss its three characteristics. 6
29. (a) 'After completing her graduation, Anita got a job in Infosys. She is drawing a salary of ₹ 3,00,000 per month and is planning to pursue a course that will help her to get a project overseas.' 6
 (b) Raj has studied medicine and passed the examination. He is a registered doctor with the Medical Board of India and is eligible to treat patients.'
 (c) Meera runs a successful beauty spa and salon in the heart of the city. She wishes to take risk and open new branches in the adjoining areas.'

Identify the economic activity being carried out in the above three cases and give reasons for your answer.

30. In which category of Industry do the following activities fall?

6

- (i) Fishing Operations
- (ii) Poultry Farms
- (iii) Construction of Flyovers
- (iv) Cotton Textile Industry
- (v) Cement Industry
- (vi) Oil Refinery

******END OF THE QUESTION PAPER******